

Investment Solutions Designed Exclusively for Qualified Retirement Plans

For nearly 20 years, Charles Schwab Trust Bank has been an innovator in creating investment solutions for qualified retirement plans.

The Charles Schwab Trust Bank collective investment trusts are designed to meet the unique needs of plan sponsors and provide institutional investment management benefits to plan participants. Composed of strategies sub-advised by industry-recognized investment managers, Schwab Trust Bank's collective investment trusts offer diversification through complementary investment strategies and styles. The suite of trusts includes target date, domestic and international equity, and fixed income options.

Schwab Managed Retirement Trusts™

The Schwab Managed Retirement Trusts ("SMRT") are single investment options designed to correspond to target retirement dates between 2010 and 2060 in five-year increments. There is also an Income Trust for individuals in or near retirement.¹ SMRT follows an open-architecture, sub-advised approach to investing. Using active and passive strategies, SMRT is diversified across a variety of asset classes that may include, but is not limited to, domestic equity, international equity, emerging markets equity, commodities, global real estate, intermediate-term bond, world bond, short-term bond, cash/cash equivalents, and inflation-protected bond (U.S. TIPS).

Schwab Indexed Retirement Trusts®

The Schwab Indexed Retirement Trusts ("SIRT") are single investment options designed to correspond to target retirement dates between 2010 and 2060 in five-year increments. SIRT follows an open-architecture, sub-advised approach to investing. Using predominantly passive strategies, SIRT is diversified across a variety of asset classes that may include, but is not limited to, domestic equity, international equity, emerging markets equity, commodities, global real estate, intermediate-term bond, world bond, short-term bond, cash/cash equivalents, and inflation-protected bond (U.S. TIPS).

Schwab Institutional Trusts®

The Schwab Institutional Trusts are investment solutions that use an open-architecture, sub-advised approach to investing. The Trusts, designed to meet particular asset class or category needs, include large cap value and growth, international and core-plus fixed income options.

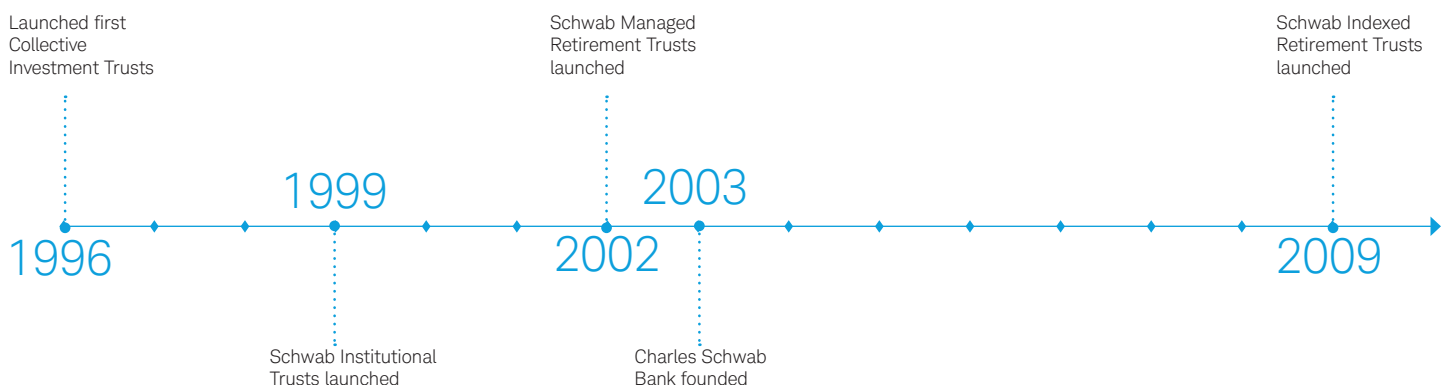
The values of the trusts will fluctuate up to and after the target dates. There is no guarantee the trusts will provide adequate income at or through retirement.

¹SMRT Income is designed as a single investment portfolio that maintains a policy allocation that is intended to remain static and does not seek to distribute income. The Trust is intended for investors seeking a higher allocation to fixed income and cash/cash equivalents and is not intended to provide income distribution in retirement.

Relationships with industry-recognized investment firms



Milestone events and innovative product development



Charles Schwab Trust Bank uses an open-architecture sub-advised approach to investing. Trust investments are selected based on advice received from, or products (such as mutual funds, collective investment trusts, or ETFs) offered by industry-recognized investment management firms ("sub-advisors"). The Trusts may invest in other Charles Schwab Trust Bank Collective Investment Trusts to access the underlying sub-advised strategies.

Contact us

For more information on Charles Schwab Trust Bank's collective investment trusts:

Call: **1-877-824-5615**

Email: **schwabtrustbankfunds@schwab.com**

Visit: **schwabtrustbankcollectives.com**

The values of the target trusts will fluctuate up to and after the target dates. There is no guarantee the trusts will provide adequate income at or through retirement.

Diversification and asset allocation strategies do not ensure a profit and cannot protect against losses in a declining market. The Trusts are subject to market volatility and risks associated with the underlying investments. Risks include exposure to international and emerging markets, small company and sector equity securities, and fixed income securities subject to changes in inflation, interest rates, market valuations, liquidity, prepayments, and early redemption. The trusts are built for investors who expect to start gradual withdrawals of trust assets on the target date, to begin covering expenses in retirement. The principal value of the trusts is not guaranteed at any time, and will continue to fluctuate up to and after the target date.

The Schwab Managed Retirement Trust Funds™, Schwab Indexed Retirement Trust Funds® and Schwab Institutional Trust Funds® (each a "Trust", collectively the "Trusts" or "Collective Investment Trusts (CITs)") are collective investment trusts maintained by Charles Schwab Trust Bank (CSTB), as trustee. They are available for investment only by eligible retirement plans and entities. Charles Schwab Trust Bank's Collective Investment Trusts are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by CSTB or any of its affiliates; and involve investment risks, including possible loss of principal invested. The Trusts are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Trusts are not entitled to the protections of the 1940 Act. The decision to invest in the Trusts should be carefully considered. The Trusts' unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. The Trusts are not sold by prospectus and are not available for investment by the public. The Trusts' prices are not quoted in newspapers.

Effective January 1, 2019, Charles Schwab Bank transferred its Collective Investment Trusts to CSTB, a subsidiary of The Charles Schwab Corporation. CSTB serves as successor trustee of the Trusts and succeeds to the rights and obligations of Charles Schwab Bank under the Trusts' Participation Agreement. This transfer resulted in no material change to the investment management, operations or structure of the Trusts.

The Charles Schwab Corporation provides services to retirement and other employee benefit plans and participants through its separate but affiliated companies and subsidiaries: Charles Schwab Bank (CSB); Charles Schwab Trust Bank (CSTB); Charles Schwab & Co., Inc.; Charles Schwab Investment Management, Inc. (CSIM); and Schwab Retirement Plan Services, Inc. Trust, custody and deposit products and service are available through CSB and CSTB, Members of FDIC. Brokerage products and services are offered by Charles Schwab & Co., Inc. (Member SIPC). Schwab Retirement Plan Services, Inc. provides recordkeeping and related services to retirement plans. CSIM provides investment research, advisory and administration services to CSTB and the Trusts. CSIM is an investment advisers registered with the Securities and Exchange Commission.

The Charles Schwab Trust Bank Collective Investment Trusts select investments based on advice received from, or products offered by industry-recognized investment management firms ("sub-advisors"). The Trusts access investment strategies through various investment vehicles including, but not limited to, collective investment trusts, mutual funds, and/or exchange-traded funds and may also access strategies through sub-advisors engaged by Charles Schwab Trust Bank to advise one or more separate accounts of a Trust. Exposure to some strategies may be indirect through investment in other Charles Schwab Trust Bank Collective Investment Trusts. SMRT invests in the Schwab Institutional Large Cap Value Trust, Schwab Institutional Large Cap Growth Trust, Schwab Institutional Small Cap Trust, Schwab Institutional International Diversified Trust, and Schwab Institutional Core Plus Fixed Income Trust.

Charles Schwab Trust Bank Collective Investment Trusts

	CATEGORY	UNIT CLASS	EXPENSE RATIO
Schwab Managed Retirement Trusts			
SMRT Income-2060			
	Target Date	I	0.89%
	Target Date	II	0.69%
	Target Date	III	0.54%
	Target Date	IV	0.45%
	Target Date	V*	0.35%
	Target Date	VI**	0.33%
Schwab Indexed Retirement Trusts			
SIRT 2010-2060			
	Passive Target Date	I	0.08%
Schwab Institutional Trusts			
Schwab Institutional Large Cap Value Trust			
	Large Value	Select	0.42%
Schwab Institutional Large Cap Growth Trust			
	Large Growth	Retirement	0.74%
	Large Growth	Institutional	0.54%
Schwab Institutional Diversified International Trust			
	Foreign Large Blend	Retirement	1.04%
	Foreign Large Blend	Institutional	0.79%
Schwab Institutional Core-Plus Fixed Income Trust			
	Intermediate-Term Bond (Core Plus)	I	0.55%
	Intermediate-Term Bond (Core Plus)	III	0.35%

"Trusts" or "Collective Investment Trusts (CITs)" are collective investment trusts maintained by Charles Schwab Trust Bank (CSTB), as trustee. They are available for investment only by eligible retirement plans and entities. Charles Schwab Trust Bank's Collective Investment Trusts are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by CSTB or any of its affiliates; and involve investment risks, including possible loss of principal invested. The Trusts are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Trusts are not entitled to the protections of the 1940 Act. The decision to invest in the Trusts should be carefully considered. The Trusts' unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. The Trusts are not sold by prospectus and are not available for investment by the public. The Trusts' prices are not quoted in newspapers.

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*To invest in the SMRT Unit Class V, a plan must map a minimum of \$100 million or plans must be greater than \$400 MM in total plan assets.

**To invest in Unit Class VI, a minimum of \$1 billion mapping is required.

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