

**Are you using a
multi-manager
strategy?**

**Why
not?**

Schwab Institutional Core-Plus Fixed Income Trust Fund
A multi-manager approach using complementary fixed income strategies in a single investment solution

<p>Sub-Advisor Expertise</p>	<p>Diversified</p>
<ul style="list-style-type: none"> • Access to a diverse universe of investment teams and philosophies • Mitigates reliance on a single sub-advisor • Enables sub-advisors to focus on area of expertise 	<ul style="list-style-type: none"> • Complementary sub-advisors yielding diversification across styles • Exposure to core and core plus strategies • Blend active and passive strategies
<p>Time Tested</p>	<p>Schwab Bank & CSIM Oversight</p>
<ul style="list-style-type: none"> • Long-Term track record • Tested by experience through multiple market cycles • Experienced management team 	<ul style="list-style-type: none"> • Structured oversight selection and removal process • Systematic portfolio reviews and management process • Internal governance structure

Active or
Passive ?

Why
not all?

Manager
A or B?

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Category	Sub-Advisor	Strategy
Intermediate-Term Bond (Core)		<ul style="list-style-type: none">• A core strategy that is duration neutral.• Value based strategy, focused on bottom-up fundamental research and security selection to drive performance.• Emphasis toward credit, including corporate and securitized bonds.• Structured, risk-controlled process, excluding derivatives, non-dollar currency exposure and leverage.
Intermediate-Term Bond (Core Plus)		<ul style="list-style-type: none">• Long term, opportunistic approach• Focus on bottom-up security selection• Uses extensive research to identify undervalued securities in the “plus” sectors of the market such as high yield and foreign securities
Intermediate-Term Bond (Core Plus)		<ul style="list-style-type: none">• Combines top-down sector allocation and bottom-up bond selection with an emphasis on identifying bonds that offer relative value• Adds value through security selection and sector allocation.• Strategy may invest in “plus” sectors
Intermediate-Term Bond (Core)	 <small>> BNY MELLON AMNA</small>	<ul style="list-style-type: none">• Stratified sampling approach designed to track the Barclays U.S. Aggregate Bond Index with minimal tracking error

Visit <http://www.schwabbankfunds.com/public/sbf/home> for performance and more information

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The Schwab Bank Collective Trust Funds select investments based on advice received from, or products offered by industry-recognized investment management firms ("sub-advisors"). The Funds access investment strategies through various investment vehicles including, but not limited to, collective trust funds, mutual funds, and/or exchange-traded funds and may also access strategies through sub-advisors engaged by Charles Schwab Bank to advise one or more separate accounts of a Fund. Exposure to some strategies may be indirect through investment in other Schwab Bank Collective Trust Funds. The SMRT Funds invest in the Schwab Institutional Large Cap Value Trust Fund, Schwab Institutional Large Cap Growth Trust Fund, Schwab Institutional Small Cap Fund, Schwab Institutional International Diversified Trust Fund, and Schwab Institutional Core Plus Fixed Income Trust Fund.

The Fund is subject to risks, any of which could cause a participating investor to lose money. See additional information including fund fact sheets on www.schwabbankfunds.com