

Are you using a  
multi-manager  
strategy?

Why  
not?

# Schwab Institutional Core Plus Fixed Income Trust

A multi-manager approach using complementary fixed income strategies in a single investment solution

## Sub-Advisor Expertise

- Access to a diverse universe of investment teams and philosophies
- Mitigates reliance on a single sub-advisor
- Enables sub-advisors to focus on area of expertise

## Diversified

- Complementary sub-advisors yielding diversification across styles
- Exposure to core and core plus strategies
- Blend active and passive strategies

## Time Tested\*

- Long-Term track record
- Tested by experience through multiple market cycles
- Experienced management team

## Schwab Trust Bank & CSIM Oversight

- Structured oversight selection and removal process
- Systematic portfolio reviews and management process
- Internal governance structure

**Active or  
Passive?**

**Why  
not all?**

**Manager  
A or B?**

Category	Manager	Strategy
Intermediate Core Bond		<ul style="list-style-type: none"><li>• A core strategy that is duration neutral.</li><li>• Value based strategy, focused on bottom-up fundamental research and security selection to drive performance.</li><li>• Emphasis toward credit, including corporate and securitized bonds.</li><li>• Structured, risk-controlled process, excluding derivatives, non-dollar currency exposure and leverage.</li></ul>
Intermediate Core Bond		<ul style="list-style-type: none"><li>• Stratified sampling approach designed to track the Bloomberg Barclays US Aggregate Bond Index with minimal tracking error</li></ul>
Intermediate Core-Plus Bond		<ul style="list-style-type: none"><li>• Long-term investment horizon using bottom-up security selection; yield advantage, active duration/yield curve positioning</li><li>• Opportunistic approach, may deviate from benchmark (e.g., historically underweight Treasuries)</li><li>• Strategy may invest in “plus” sectors (e.g., below investment grade fixed income, non-U.S. investments, and convertible bonds)</li></ul>
Intermediate Core-Plus Bond		<ul style="list-style-type: none"><li>• Process combines top-down sector allocation with bottom-up bond selection with an emphasis on identifying bonds that offer relative value</li><li>• Adds value through security selection, and to a lesser degree, sector allocation</li><li>• Strategy may invest in “plus” sectors (e.g., below investment grade fixed income, non-U.S. investments)</li></ul>

## Contact us:

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## Disclosures

\* Past performance cannot guarantee future results.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates and to various other risks including changes in credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, and tax ramifications.

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